

Message Text

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ORIGIN TRSE-00

INFO OCT-01 ARA-10 EUR-12 EA-10 ISO-00 EB-08 XMB-02
SS-15 AGRE-00 CEA-01 CIAE-00 COME-00 DODE-00
FRB-03 H-01 INR-10 INT-05 L-03 LAB-04 NSAE-00
NSC-05 PA-01 CTME-00 AID-05 STR-07 ITC-01 ICA-11
SP-02 SOE-02 OMB-01 DOE-15 AF-10 NEA-10 /155 R

TRSY

DRAFTED BY TREASURY:MRYSS:DA
APPROVED BY EB/IFD/ODF:EWLOLLIS, ACTING
XMB:DFURTADO
EB/IFD/ODF:TPARKER
EA/K:DBLAKEMORE
ARA/ECA:SMYLES
EUR/RPE:RLAMANTIA
E:SCANNER (INFO)

-----111677 252112Z /70

R 251900Z AUG 78
FM SECSTATE WASHDC
TO AMEMBASSY BRUSSELS
INFO AMEMBASSY BONN
AMEMBASSY PARIS
AMEMBASSY LONDON
AMEMBASSY TOKYO
AMEMBASSY OTTAWA
AMEMBASSY SEOUL
AMEMBASSY BRASILIA

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BRUSSELS ALSO FOR USEC, PARIS ALSO FOR OECD

E.O. 11652: N/A

TAGS: EFIN, ETRD, KS, BR

SUBJECT: INTERNATIONAL ARRANGEMENT ON EXPORT CREDITS:
BRAZILIAN AND KOREAN OBSERVER STATUS AT OCTOBER MEETING

OF PARTICIPANTS

REF: (A) STATE 175920 (NOTAL), (B) BRUSSELS 14147,
(C) BRUSSELS 14755

1. ISSUE OF FORM OF BRAZILIAN PARTICIPATION DISCUSSED WITH PETER KLEIN AND EC MEMBER STATE REPRESENTATIVES DURING US-EC BILATERAL ON AUGUST 3-7. IN VIEW OF STRONG FEELING ON PART OF EC THAT PARTICIPATION OF BRAZIL AND KOREA AS OBSERVERS NOT RPT NOT APPROPRIATE AT THIS TIME, AGREEMENT WAS REACHED THAT OBJECTIVE COULD BE ACHIEVED BY HAVING MORLEGHEM, CHAIRMAN OF THE PARTICIPANTS MEETING, EXTEND AN INVITATION TO BRAZIL AND KOREA TO PARTICIPATE IN A SPECIAL BRIEFING SESSION DURING WEEK OF OCTOBER 23, 1978.

2. EMBASSY REQUESTED DISCUSS THIS ISSUE ONCE AGAIN WITH MORLEGHEM TO EMPHASIZE THAT THE USG HAS A STRONG INTEREST IN FOLLOWING THROUGH ON THIS MATTER, AN INTEREST WHICH WE BELIEVE IS SHARED BY E/C. FURTHER, WE WOULD LIKE TO BE INFORMED AFTER HE HAS INVITED THE BRAZILIANS AND THE

KOREANS (1) THE NATURE OF THE BRAZILIAN AND KOREAN RESPONSE INCLUDING THE NAME AND TITLE OF THEIR REPRESENTATIVE. LIMITED OFFICIAL USE

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TATIVES, AND (2) THE DATE FIXED FOR THE BRIEFING SESSIONS IN PARIS.

3. WE ENVISAGE THAT AT THE SPECIAL BRIEFING SESSION MORLEGHEM WOULD GO THROUGH THE ARRANGEMENT ON A PARAGRAPH-BY-PARAGRAPH BASIS; ANSWER QUESTIONS BY THE BRAZILIANS AND KOREANS, AND GIVE THE U.S. AND OTHERS THE OPPORTUNITY TO COMMENT ON THE "NO-WIN" ASPECTS WHEN NON-PARTICIPATING COUNTRIES OFFER EXPORT CREDITS ON TERMS WHICH ARE SOFTER THAN THOSE PERMITTED BY THE ARRANGEMENT. BEGIN FYI. PENDING FURTHER STEPS TO MAKE THESE TWO COUNTRIES PARTICIPANTS IN THE ARRANGEMENT, WE HOPE WE CAN GET BRAZIL AND KOREA TO OBSERVE VOLUNTARILY THE TERMS OF THE ARRANGEMENT, INCLUDING AN EXCHANGE OF INFORMATION PROCEDURE. END FYI. CHRISTOPHER

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Message Attributes

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Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
Errors: N/A
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Litigation History:
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